

## **1. What is SCRIP?**

**SCRIP is simply gift certificates or gift cards.** You purchase them for their face value. They look the same as gift certificates / gift cards you might purchase directly from the store. You use them at the store, restaurant, gas station, theater, etc....the same as cash.

## **2. How do we raise money with SCRIP?**

The participating retailers agree to sell us the gift certificates for less than their face value. You pay what they are worth (the face value) and the difference is our profit. The profit is issued to the Assumption SCRIP Center. Each family selects how they want to allocate their portion of the profit, with at least 50% going to the Assumption Educational Endowment Fund. You may choose to have the other 50% go toward your Assumption School tuition, Religious Education tuition, Catholic High School Tuition, help with another family's tuition, or you may choose to give 100% to the Endowment Fund. Summary statements are sent bi-annually to all SCRIP participants.

## **3. Signing up**

We require new SCRIP users to complete the SCRIP User Profile. This indicates how you would like your earned profit allocated. **The Profile must be submitted with or before your first order to receive credit towards tuition.**

## **4. Ordering SCRIP**

To get SCRIP, simply fill in the order form with the items you would like to purchase and submit it, along with your payment at one of the designated times. Please be sure to complete the very top line of the order form completely. If you order Cash and Carry, you will be given your gift certificates at the time payment is remitted. If your items need to be ordered, they will be ordered on Monday morning and you can pick it up by the following Wednesday or anytime school is open, in the school office. Completed order forms and payment can also be dropped off in the collection basket, rectory or school office.

When you receive your SCRIP, you verify it is correct by checking it against your order form. Once you've verified that it is correct, initial the form on the designated line and turn it back in. Scrip will be sold from 10:00 – 10:55 AM on Sunday mornings in the Scrip room in the back of church, from 8:45 – 9:15 AM on Monday mornings in the Scrip room in the ministry center, and on Wednesday afternoons or evenings (during the school year) in the front entrance of school. We may add more selling hours, stay tuned!

## **5. Profit earned**

Each year several thousand dollars is earned toward our families' tuition, and approximately the same amount is donated to the Assumption Educational Endowment Fund. SCRIP is managed by an all volunteer staff so operating expenses are kept to a minimum. We would like to see all Assumption Parish families participating in the SCRIP Program.

## **6. Questions**

Please contact Colleen Hall (205-5376) if you have any questions regarding our SCRIP program. Please place any suggestions in the comment box in the Scrip room in the back of church.